

MASSACHUSETTS STATE COLLEGE BUILDING AUTHORITY

EXHIBIT A

MASSACHUSETTS MARITIME ACADEMY

LOOP ROAD PROJECT

MSCBA PROJECT NO. MMA-0776-16

Project Description

- (a) The purchase by the Authority of parcels of land, if required, in the vicinity of the campus of Massachusetts Maritime Academy (the "Academy"), Buzzard's Bay, Massachusetts; and the transfer by the Authority to the Commonwealth of Massachusetts (the "Commonwealth") of said parcels of land;
- (b) The leasing by the Authority, as lessee, from the Commonwealth (or an entity authorized therefor), as lessor, of parcels of land owned by the Commonwealth in Buzzards' Bay, Massachusetts, for the Academy;
- (c) The preparation of studies, designs, surveys, and site analyses, and the construction of roadway and parking improvements, including sidewalks and lighting, primarily for the use by students and staff of the University, and their dependents, and which the Authority is authorized by Chapter 703 of the Acts of 1963, as amended, to provide; and
- (d) The carrying out of improvements, renovations, and other work on and the provision and installation of furnishings, fixtures, and equipment for other buildings, structures, or facilities the Authority is authorized by Chapter 703 of the Acts of 1963, as amended, to provide.

Project Overview

The Campus Master Plan prepared for the Academy by Sasaki Associates (2013) recommends the Loop Road to achieve these key planning goals:

- a) Provide emergency vehicle access to Cadet Housing serving over 1,400 students;
- b) Eliminate vehicular traffic conflict with pedestrian circulation and athletic events;
- c) Support future facility development; and
- d) Improve and restore the marsh edge.

Project Funds Source

Unexpended excess funds remaining from the Authority's Series 2012C revenue bond issue that financed the Marine Dock Improvement Project (MSCBA Project # MMA-0654-12) pursuant to paragraph (c) of the project approval vote for such project adopted on October 2, 2012.

Project Budget

Total Project Cost	\$2,400,000
Total Funded by 2012C Bonds	<u>\$2,400,000</u>